

2017 Regular Session

HOUSE BILL NO. 296

BY REPRESENTATIVE GARY CARTER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT

2 To provide relative to special treasury funds; to provide for the transfer, deposits, and use
3 as specified of certain treasury funds; to provide for effectiveness; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Notwithstanding any provision of law to the contrary, the state treasurer
7 is hereby authorized and directed to transfer \$25,000,000 into the Budget Stabilization Fund
8 from the state general fund.

9 Section 2. Notwithstanding any provision of law to the contrary, the state treasurer
10 is hereby authorized and directed to transfer \$7,582,927 into the Self-Insurance Fund from
11 the Future Medical Care Fund.

12 Section 3. Sections 1, 3, and 4 of this Act shall become effective upon signature of
13 this Act by the governor or, if not signed by the governor, upon expiration of the time for
14 bills to become law without signature by the governor, as provided by Article III, Section
15 18 of the Constitution of Louisiana.

16 Section 4. Section 2 of this Act shall become effective on July 1, 2017.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 296 Original

2017 Regular Session

Gary Carter

Abstract: Provides for the transfer, deposit, and use of monies among state funds.

Proposed law, effective upon signature of governor or lapse of time for gubernatorial action, transfers \$25 million into the Budget Stabilization Fund from the state general fund.

Proposed law, effective July 1, 2017, transfers \$7,582,927 into the Self-Insurance Fund from the Future Medical Care Fund.