DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 335 Original

2017 Regular Session

Richard

Abstract: Requires all bids for competitively bid state contracts include a \$100 fee to be used by the legislative auditor to review and audit state contracts.

<u>Proposed law</u> requires all bids for competitively bid state contracts to include a \$100 contract review fee. Specifies that <u>proposed law</u> applies to competitively bid state contracts under the Louisiana Procurement Code and the Public Bid Law, and to state contracts awarded by the Dept. of Transportation and Development.

<u>Proposed law</u> creates the Contract Review Fund as a special treasury fund. Dedicates all contract fees collected, less any allocations needed for the Bond Security and Redemption Fund, into the fund. Provides that the fund may be used by the legislative auditor, subject to appropriation, to review and audit state contracts.

(Adds R.S. 38:2212(B)(8), R.S. 39:1591 and 1594(D)(4), and R.S. 48:205(D))