

2017 Regular Session

HOUSE BILL NO. 373

BY REPRESENTATIVE IVEY

TAX/INCOME TAX: Limits application of the individual income tax deduction for excess federal itemized personal deductions

1 AN ACT

2 To amend and reenact R.S. 47:293(3)(introductory paragraph), relative to the individual  
3 income tax; to provide with respect to the deduction for excess federal itemized  
4 personal deductions; to provide for limitations and restrictions; to provide for  
5 applicability; to provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:293(3)(introductory paragraph) is hereby amended and reenacted  
8 to read as follows:

9 §293. Definitions

10 The following definitions shall apply throughout this Part, unless the context  
11 requires otherwise:

12 \* \* \*

13 (3) "Excess federal itemized personal deductions" for the purposes of this  
14 Part, means the following percentages of the amount by which the federal itemized  
15 personal deductions for charitable contributions allowed on the taxpayer's federal tax  
16 return for the taxable period exceed the amount of the federal standard deductions  
17 which deduction that is designated for the filing status used for the taxable period on  
18 the individual income tax return required to be filed. No deduction shall be allowed  
19 on the first twelve thousand five hundred dollars of excess federal itemized personal

