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## DIGEST

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HB 367 Original

2017 Regular Session

Ivey

**Abstract:** Repeals the authorization for state tax exemption contracts to be granted by the Board of Commerce and Industry for manufacturing establishments, warehousing and distribution establishments, and corporate headquarters.

Present law authorizes the Board of Commerce and Industry to grant exemptions from the following state taxes: corporation franchise, corporation income, sales and use, and any other tax imposed by the state to which a business may be subject. Exemptions are granted through contracts between the Board of Commerce and Industry and certain eligible types of businesses which include: manufacturing establishments, corporate headquarters, and warehousing and distribution establishments.

Present law gives broad authorization for the establishment of criteria and requirements for exemptions through administrative rules.

Proposed law repeals present law.

(Repeals R.S.47:3201-3206 and 4301-4306)