

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 550 Original

2017 Regular Session

Huval

**Abstract:** Authorizes rate increases of up to 12% on personal lines insurance to take immediate effect upon filing of the rate with the commissioner.

Present law requires every insurer to file a request for a rate increase with the commissioner of insurance.

Present law provides that each filing is not effective until after a waiting period of 45 days to allow the commissioner to approve or disapprove the rate request.

Proposed law changes present law to allow a rate request increase or decrease of no more than 12% in the aggregate to take effect the date that it is filed with the commissioner for personal lines insurance.

Proposed law gives the commissioner the authority to determine if a filing is inadequate or unfairly discriminatory. If the commissioner makes such a determination, proposed law empowers the commissioner to issue an order providing the date on which the filing is to be considered no longer effective.

Effective Jan. 1, 2018.

(Adds R.S. 22:1465.1)