
DIGEST

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HB 585 Original

2017 Regular Session

Jay Morris

Abstract: Dedicates certain gaming revenues to Taylor Opportunity Program for Students (TOPS) awards.

Present law provides for the collection of certain taxes related to slot machines at horse racing facilities.

Present law requires horse racing facilities to contribute certain slot machine revenues to support the horse breeding industry.

Proposed law reduces the contributions to the horse breeding industry from slot machine revenues by 50% and dedicates the remaining 50% to Taylor Opportunity Program for Students (TOPS) awards.

Present law for the collection of certain taxes related to video poker machines at horse racing facilities.

Present law requires the owners of the horse racing facilities to pay 20% of the net device revenue to supplement purses for horesemen.

Proposed law changes the percentage the owners of the horse racing facilities are required of the net device revenue to supplement purses for horesemen from 20% to 10%. Further dedicates 10% of the net device revenue to Taylor Opportunity Program for Students (TOPS) awards.

(R.S. 27:361(B)(4) and 438(A), (C), and (D); Adds R.S. 27:438(E))