

2017 Regular Session

HOUSE BILL NO. 626

BY REPRESENTATIVE TALBOT AND SENATOR MARTINY

TAX: Exempts the sale or use of an antique, classic, or vintage motor vehicle held in a private collection from state and local sales and use taxes and imposes a tax on the issuance of a title for such vehicle

1 AN ACT

2 To amend and reenact R.S. 32:707(L)(2) and to enact R.S. 47:305.72 and Chapter 4-B of

3 Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S.

4 47:552, relative to taxes on certain types of motor vehicles; to impose a state and

5 local tax on the issuance of a certificate of title for certain antique, classic, or vintage

6 motor vehicles; to provide for the collection and enforcement of the tax; to establish

7 an exemption from state and local sales and use taxes for the sale or use of antique,

8 classic, or vintage motor vehicles; to provide for an effectiveness; and to provide for

9 related matters.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 32:707(L)(2) is hereby amended and reenacted to read as follows:

12 §707. Application for certificates of title; exception; salvage title; antique vehicles;

13 reconstructed title

14 * * *

15 L. The office of motor vehicles shall issue a certificate of title for antique,

16 classic, or vintage vehicles as defined in this Chapter when there is no current record

17 of ownership to base the issuance of a new title on, provided:

18 * * *

1 assess a collection fee, not to exceed one-half of one percent of the proceeds of the
2 local tax, as reimbursement for the actual cost of collection.

3 (2) The vehicle commissioner shall monthly distribute the proceeds of the
4 tax to the central local sales and use tax collector for the parish or, if none, the parish
5 governing authority. The central local sales and use tax collector or governing
6 authority shall distribute, at no charge, the tax proceeds received from the secretary
7 to each political subdivision in the parish which levies a sales and use tax in
8 accordance with each such political subdivision's pro rata share of local sales and use
9 tax receipts collected to the total of all such taxes collected within the parish.

10 Section 3. This Act shall become effective July 1, 2017.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 626 Original

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Talbot

Abstract: Exempts certain antique, classic, or vintage motor vehicles from state and local sales and use taxes, and imposes a \$50 state tax and a \$50 local tax on the issuance of a certificate of title for such vehicles.

Present law provides that the sale or use of antique, classic, or vintage motor vehicles is subject to state and local sales and use taxes.

Proposed law changes present law by establishing a state and local sales and use tax exemption for the sale or use of antique, classic, or vintage motor vehicles.

Proposed law imposes a \$50 state tax and a \$50 local tax on the issuance of a certificate of title for a motor vehicle which is eligible for the issuance of a certificate of title for an antique, classic, or vintage motor vehicle pursuant to present law.

Proposed law requires the vehicle commissioner to collect both the state and local tax and to remit the local tax to the local tax collector on a monthly basis. Further authorizes the vehicle commissioner to assess a collection fee for collection of the local tax; however, the fee shall not exceed ½ of 1% of the proceeds of the local tax.

Effective July 1, 2017.

(Amends R.S. 32:707(L)(2); Adds R.S. 47:305.72 and 552)