HLS 17RS-1069 ENGROSSED

2017 Regular Session

HOUSE BILL NO. 290

BY REPRESENTATIVE COX

REAL ESTATE/APPRAISERS: Provides relative to appraisal management company license applications and renewals

1 AN ACT 2 To amend and reenact R.S. 37:3415.10(D), relative to appraisal management company 3 license applications and renewals; to change a sunset provision; and to provide for 4 related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 37:3415.10(D) is hereby amended and reenacted to read as follows: 7 §3415.10. License application assessment; delinquent renewal 8 9 D. The provisions of this Section shall expire on December 31, 2017 2019.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Changes the sunset date for the collection of initial and renewal license assessments.

<u>Present law</u> imposes an expiration date on certain application procedures relative to applicants for licenses or licensees applying for a renewal of their appraisal management company licenses. <u>Proposed law</u> retains the portion of <u>present law</u> imposing the sunset provision but changes the sunset date <u>from</u> Dec. 31, 2017, <u>to</u> Dec. 31, 2019.

(Amends R.S. 37:3415.10(D))

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

Summary of Amendments Adopted by House

The Committee Amendment Proposed by <u>House Committee on Commerce</u> to the <u>original</u> bill:

1. Changes the sunset date <u>from</u> Dec. 31, 2020 <u>to</u> Dec. 31, 2019.