
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 670 Original

2017 Regular Session

Jackson

Abstract: Modifies eligibility for the motion picture production tax credit and reduces the amount of the La. basic skills training tax credit.

Present law provides for an income tax credit for investments related to state-certified productions. The amount of the credit is determined by the amount of the investment.

Proposed law modifies eligibility for the tax credit by reducing the investment threshold amounts for the credit.

Present law provides for an income tax credit for corporations that pay for basic skills training for qualified employees. The amount of the credit is \$180 per trained employee, with a cap of \$21,600 in credits per taxpayer.

Proposed law reduces the amount of the credit from \$180 per trained employee to \$150.

Effective Jan. 1, 2018.

(Amends R.S. 47:6007(C)(1)(c)(i) and (ii) and 6009(D)(1))