

SENATE RESOLUTION NO. 44

BY SENATORS JOHNS, ALARIO, CHABERT AND MORRISH

A RESOLUTION

To recognize Wednesday, April 26, 2017, as the fifth annual Liquefied Natural Gas (LNG)

Day at the state capitol and express support of the Louisiana Energy Export Association, LNG exports, and the streamlining and expedition of permit approval for pending export facilities.

WHEREAS, plentiful natural gas supplies and unprecedented advances in technology have provided a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth for our economy; and

WHEREAS, pioneering exploration and extraction methods have opened such vast natural gas resources to development in areas, such as the Haynesville Shale, that demand on United States natural gas markets can grow with little impact on domestic prices; and

WHEREAS, the Department of Energy estimates domestic natural gas production levels will increase by over 50% by 2050; and

WHEREAS, global demand for liquefied natural gas is expected to grow significantly over the next two decades, with Louisiana poised to play a major role in meeting such demand; and

WHEREAS, expanding markets for United States natural gas is consistent with national trade and security policy, because failure to expand liquefied natural gas exports would force our allies to continue to rely on regimes that are hostile to United States interests for their energy needs; and

WHEREAS, over 100 cargoes of LNG have already departed for international markets from Louisiana facilities; and

WHEREAS, continued growth in liquefied natural gas exports will create tens of thousands of construction and operations jobs in Louisiana; and

WHEREAS, the Louisiana Energy Export Association was formed in 2017 as a nonprofit grassroots organization to serve as a unifying voice for Louisiana's LNG exporters with the mission of supporting the exports of natural gas and educating public and policy leaders of the economic benefits LNG exports will bring to the United States; and

WHEREAS, Louisiana Energy Export Association member companies plan to invest over \$60 billion in Louisiana over the next decade, creating over 20,000 jobs, economic opportunity, and expanding the Louisiana tax base; and

WHEREAS, liquefied natural gas exports would provide incentives for new infrastructure investments worth billions of dollars and generate royalties and local tax revenues directly in communities across the state; and

WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum companies, business groups, service companies, and others have expressed their support for LNG exports.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby recognize Wednesday, April 26, 2017, as the fifth annual Liquefied Natural Gas Day at the state capitol and express support of the Louisiana Energy Export Association, LNG exports, and the streamlining and expedition of permit approval for pending export facilities so that the economic benefits of LNG exports can be magnified throughout the state of Louisiana, as well as the United States.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be transmitted to the secretary of the United States Senate and the clerk of the United States House of Representatives and to each member of the Louisiana delegation to the United States Congress.

PRESIDENT OF THE SENATE