HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 362 by Representative Ivey

1 AMENDMENT NO. 1

2 On page 1, line 12, after "credits;" and before "to" insert "to provide for applicability;"

3 AMENDMENT NO. 2

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4 On page 7, delete line 6 in its entirety and insert the following:

"Section 3. For purposes of application to income tax, the provisions of this Act shall apply to all taxable periods beginning on or after January 1, 2018. For purposes of application to franchise tax, the provisions of this Act shall apply to all taxable periods beginning on or after January 1, 2019.

Section 4. This Act shall take effect on January 1, 2018, and only become operative if the proposed amendment of Article VII of the Constitution of Louisiana contained in the Act which originated as House Bill No. 356 of this 2017 Regular Session of the Legislature is adopted at a statewide election and becomes effective and if the Acts which originated as House Bill Nos. 357, 358, 359, 360, 361, 363, and 364 of this 2017 Regular Session of the Legislature are enacted and become effective."