The original instrument was prepared by Leonore F. Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by Linda Nugent.

DIGEST 2017 Regular Session

Morrell

<u>Present law</u> requires that in order to be considered an eligible production expense for the Motion Picture Investor Tax Credit that entities paying compensation for personal services shall remit withholding tax at the rate of six percent or at the highest individual income tax rate in effect.

<u>Proposed law</u> retains <u>present law</u> but changes the withholding rates to the rate specified on the employee's withholding allowance certificate or the highest individual income tax rate in effect.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:164(D)(2)(b))

SB 177 Reengrossed

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Legislative Bureau technical amendment.