

Present law provides that the purchaser of a new vehicle originally equipped to be propelled by an alternative fuel may claim the credit either on 36% of the value of the equipment directly related to the alternative fuel or, if the purchaser cannot determine the value of the equipment, 7.2% of the total purchase price of the vehicle or \$1,500, whichever is less.

Proposed law eliminates the 36% credit for the value of the property directly related to the alternative fuel but retains the 7.2% credit and the \$1,500 per vehicle cap.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6035(A), (B)(2), (C)(1), (D), and (E); repeals R.S. 47:6035(C)(1) and (D) as amended by Acts 2015, No. 125 §5)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Changed credit percentage to 30%.

Senate Floor Amendments to engrossed bill

1. Makes the credit nonrefundable for all purchases made after January 1, 2018.
2. Makes Legislative Bureau technical amendments.