

2017 Regular Session

SENATE RESOLUTION NO. 119

BY SENATOR MILKOVICH

DEFERRED COMPENSATION. Commends the La. Deferred Compensation Commission for posting the plan's investment performance data on its website and encourages the commission to continue this practice.

1 A RESOLUTION

2 To commend the Louisiana Deferred Compensation Commission for posting the Louisiana
3 Public Employees Deferred Compensation Plan investment performance data on its
4 website and to encourage the commission to continue this practice.

5 WHEREAS, the Louisiana Public Employees Deferred Compensation Plan (Plan)
6 was established within the Department of the Treasury in accordance with Section 457 of
7 the Internal Revenue Code of 1954; and

8 WHEREAS, participants of the Plan make defined, before-tax contributions from
9 their salaries which are placed in investment accounts; and

10 WHEREAS, administrators of the Plan transmit the contributions on the participant's
11 behalf to the investment product companies selected by the participant, for the purpose of
12 increasing the account balance for withdrawal at a future date, usually upon retirement; and

13 WHEREAS, the Plan posts investment performance data and associated fees to its
14 website to provide participants with accurate and current information regarding its
15 investment portfolio; and

16 WHEREAS, providing investment performance data on the Louisiana Public
17 Employees Deferred Compensation Plan website allows members to review their investment
18 decisions easily and make changes based on accurate investment information.

