SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Insurance to Reengrossed House Bill No. 287 by Representative Talbot

1 AMENDMENT NO. 1

- 2 On page 1, delete lines 2 through 8 and insert the following:
- 3 "To amend and reenact R.S. 22:885(B), relative to the cancellation or surrender of a policy
- 4 by the policyholder; to provide for the return of unearned premium to the mortgagee; and
- 5 to provide for related matters."

6 AMENDMENT NO. 2

- 7 On page 1, delete lines 10 through 20 and insert the following:
- 8 "Section 1. R.S. 22:885(B) is hereby amended and reenacted to read as follows:"

9 AMENDMENT NO. 3

On page 2, at the end of line 4, delete "<u>in</u>" and at the beginning of line 5, delete "<u>accordance</u>
with R.S. 22:41(11)"

12 AMENDMENT NO. 4

- 13 On page 2, line 8, between "commission." and "If" insert the following:
- 14 "If a mortgagee provided written notice to the insurer of the percentage of the premium
- 15 being funded with the mortgagee's own funds, the percentage of the unearned premium
- 16 attributable to the mortgagee shall be returned to the mortgagee and the percentage of the
- 17 unearned premium attributable to the insured shall be returned to the insured."
- 18 AMENDMENT NO. 5
- 19 On page 2, delete lines 16 through 28 and delete pages 3 and 4