

2017 Regular Session

HOUSE RESOLUTION NO. 135

BY REPRESENTATIVE STOKES

A RESOLUTION

To urge and request the commissioner of administration, at the time the Comprehensive Annual Financial Report is presented to the Joint Legislative Committee on the Budget, to provide a reconciliation statement reviewed by the legislative auditor reconciling the balances carried forward for any fund reported on the state's budgetary basis of accounting with the General Fund Total Fund Balance reported in the Comprehensive Annual Financial Report.

WHEREAS, R.S. 39:75 requires the commissioner of administration to certify to the Joint Legislative Committee on the Budget the actual expenditures paid, the actual monies received, and any monies or balances carried forward for any fund at the close of the previous fiscal year by Louisiana's budgetary basis of accounting; and

WHEREAS, the Comprehensive Annual Financial Report for the state of Louisiana, presented to the Joint Legislative Committee on the Budget at the same meeting, may have different information regarding actual expenditures paid, the actual monies received, and any monies or balances carried forward for any fund at the close of the previous fiscal year; and

WHEREAS, the Comprehensive Annual Financial Report is fully audited, but the majority of the legislature's fiscal decisions are made based on the budgetary basis financial statements; and

WHEREAS, the division of administration announced in October of 2014, that three hundred million dollars in available money was found that had been erroneously omitted under the budgetary basis, resulting in a sudden windfall to the state; and

WHEREAS, because there is currently no statement depicting reconciliation of the two bases of accounting, there is an elevated risk of errors such as those found in October of 2014.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby urge and request the commissioner of administration, at the time the Comprehensive Annual Financial Report is presented to the Joint Legislative Committee on the Budget, to provide a reconciliation statement reviewed by the legislative auditor reconciling the balances carried forward for any fund reported on the state's budgetary basis of accounting with the General Fund Total Fund Balance reported in the Comprehensive Annual Financial Report.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the commissioner of administration and the legislative auditor.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES