2017 Regular Session

HOUSE BILL NO. 664

BY REPRESENTATIVES HOFFMANN, TERRY BROWN, CHANEY, JACKSON, LEGER, RICHARD, AND ZERINGUE

| 1 | AN ACT |
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| 2 | To amend and reenact R.S. 22:832(C)(6)(introductory paragraph) and to enact R.S. |
| 3 | 22:832(C)(6)(c), relative to the insurance premium tax credit; to provide criteria for |
| 4 | a health maintenance organization to be eligible for a premium tax credit for a |
| 5 | qualifying Louisiana investment; and to provide for related matters. |
| 6 | Be it enacted by the Legislature of Louisiana: |
| 7 | Section 1. R.S. 22:832(C)(6)(introductory paragraph) is hereby amended and |
| 8 | reenacted and R.S. 22:832(C)(6)(c) is hereby enacted to read as follows:: |
| 9 | §832. Reduction of tax when certain investments are made in Louisiana |
| 10 | * * * |
| 11 | C. For the purposes of this Part, beginning January 1, 2017, "a qualifying |
| 12 | Louisiana investment" is hereby defined as: |
| 13 | * * * |
| 14 | (6) In addition to the investments provided for in Paragraphs (1) through (5) |
| 15 | of this Subsection, for purposes of health maintenance organizations subject to the |
| 16 | tax in R.S. 22:842(B), for taxable years beginning on or after January 1, 2017, and |
| 17 | before January 1, 2019, "a qualifying Louisiana investment" is hereby defined as: |
| 18 | * * * |
| 19 | (c) Such investments shall be considered as qualifying Louisiana investments |
| 20 | only when made by a health maintenance organization that meets all of the following |
| 21 | <u>criteria:</u> |
| 22 | (i) Offers fully insured commercial or Medicare Advantage products. |

1 (ii) Is domiciled, licensed, and operating in this state. 2 (iii) Maintains its primary corporate office and at least seventy percent of its 3 employees in this state. 4 (iv) Maintains in this state its core business functions which may include 5 utilization review services, claim payment processes, customer processes, customer service call centers, enrollment services, information technology services, and 6 7 provider relations. 8 9 Section 2. This Act shall become effective on January 1, 2018. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

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APPROVED: