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HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Hodges to Reengrossed Senate Bill No. 223 by Senator Riser

1 AMENDMENT NO. 1

- 2 House Committee Amendment No. 2 by the House Committee on Appropriations (#3510)
- 3 on page 1, line 4, change "100.158" to "100.159"
- 4 <u>AMENDMENT NO. 2</u>
- 5 In House Committee Amendment No. 3 by the House Committee on Appropriations (#3510)
- 6 on page 1, line 8, after "companies" insert "that boycott Israel and in companies"
- 7 AMENDMENT NO. 3
- 8 In House Committee Amendment No. 6 by the House Committee on Appropriations (#3510)
 9 on page 2, line 2, change "100.158" to "100.159"
- 10 AMENDMENT NO. 4
- In House Committee Amendment No. 31 by the House Committee on Appropriations
 (#3510) on page 4, line 11, change "<u>100.157</u>" to "<u>100.158</u>"
- 13 AMENDMENT NO. 5
- In House Committee Amendment No. 32 by the House Committee on Appropriations
 (#3510) on page 4, line 14, change "<u>§100.158</u>" to "<u>§100.159</u>"
- 16 AMENDMENT NO. 6

On page 1, line 13, after "<u>TERRORISM</u>" insert "<u>AND COMPANIES THAT BOYCOTT</u> <u>AMERICA'S ALLY, ISRAEL</u>"

- 19 AMENDMENT NO. 7
- On page 1, line 17, after "<u>support terrorist activities</u>" insert "<u>or boycott America's ally</u>
 <u>Israel</u>"
- 22 AMENDMENT NO. 8
- On page 2, line 3, after "<u>terrorism</u>" and before the period "<u>.</u>" insert "<u>or invested in</u>
 <u>companies that boycott America's ally, Israel</u>"
- 25 <u>AMENDMENT NO. 9</u>

On page 2, line 7, after "means" delete the remainder of the line and insert in lieu thereof
 the following:

28 "<u>either of the following:</u>

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 2	" <u>(a) As it relates to an investment in a company located in a prohibited</u> nation, "company" means a foreign-domiciled-or-based entity, natural or"
3	AMENDMENT NO. 10
4	On page 2, between lines 9 and 10 insert the following:
5 6	"(b) As it relates to a company that boycotts Israel, "company" means a business enterprise that meets the definition of Paragraph (7) of this Section."
7	AMENDMENT NO. 11
8	On page 3, between lines 3 and 4 insert the following:
9 10 11 12 13 14 15 16 17 18 19 20 21	 "(7) "Boycott Israel" means to refuse to deal, terminate business activities, or take other actions that are intended to limit commercial relations with Israel or persons or entities doing business in Israel or territories controlled by Israel, if those actions are taken either: (a) In compliance with or adherence to calls for a boycott of Israel other than those boycotts to which 50 U.S.C. §4607(c) applies. (b) In a manner that discriminates on the basis of nationality, national origin, or religion and that is not based on a valid business reason. (8) "Prohibited investment" means all of the following: (a) An investment identified by the treasurer in a prohibited nation, or in a mutual fund that contains investments in a company that is located in a prohibited nation. (b) An investment in a company that boycotts Israel."
22	AMENDMENT NO. 12
23 24	On page 3, line 9, after " <u>criteria for</u> " delete the remainder of the line and insert in lieu thereof " <u>prohibited investments provided</u> "
25	AMENDMENT NO. 13
26	On page 3, line 11, after " operations " delete the remainder of the line
27	AMENDMENT NO. 14
28	On page 3, line 12, after "list" insert "of prohibited investments"
29	AMENDMENT NO. 15
30 31	On page 3, line 16, after " <u>purchase</u> " delete the remainder of the line and insert " <u>a</u> <u>prohibited investment.</u> " and delete lines 17 through 19
32	AMENDMENT NO. 16
33 34	On page 3, line 22, after " invested in a prohibited " delete the remainder of the line and and delete lines 23 through 24 in their entirety and insert in lieu thereof " investment. "
35	AMENDMENT NO. 17
36	On page 3, delete lines 27 through 28 and insert " investment " and on line 29 delete " nation "
37	AMENDMENT NO. 18
38 39	On page 4, line 4, delete " <u>nation</u> , <u>or</u> " and insert " <u>investment</u> ," and delete lines 5 through 6 in their entirety

- 1 AMENDMENT NO. 19
- 2 On page 4, at the beginning of line 7, insert "<u>the</u>"
- 3 AMENDMENT NO. 20
- On page 4, line 13, after "<u>divestment of all</u>" delete the remainder of the line and insert
 "prohibited investments"
- 6 AMENDMENT NO. 21
- 7 On page 4, delete lines 14 and 15 and insert "in"
- 8 AMENDMENT NO. 22
- 9 On page 4, line 25 after "**prohibited**" delete the remainder of the line and insert 10 "**investment.**" and delete lines 26 through 27
- 11 <u>AMENDMENT NO. 23</u>
- 12 On page 5, line 10, change "<u>nation</u>" to "<u>investment</u>"
- 13 AMENDMENT NO. 24
- 14 On page 6, between lines 1 and 2 insert the following:
- 15 "§100.157. Companies that boycott Israel A. The treasurer shall make his best effort to identify and list all 16 17 companies that boycott Israel pursuant to this Part. 18 B. In maintaining the list of companies that boycott Israel, the treasurer may review and rely, as appropriate in his judgment, on any publicly available 19 20 information regarding companies, including information from the state, non-21 profit organizations, research firms, international organizations, other states, 22 and other governmental entities. 23 C. When the treasurer identifies a company that boycotts Israel, the 24 treasurer shall take no further action until he does all of the following: 25 (1) The treasurer shall send written notice informing the company that 26 it has been identified as a company that boycotts Israel and that it may become 27 subject to divestment by the treasurer's office. (2) The treasurer shall provide an opportunity for the company to 28 29 comment in writing. 30 D. If after receiving notice as provided for in Subsection C of this 31 Section, the company demonstrates that it has not engaged in a commerce-32 related or investment-related boycott, divestment, or sanctions activity targeting 33 Israel, the treasurer shall not include the company on the list for that year. 34 E. If after receiving notice as provided for in Subsection C of this 35 Section, the company fails to make a demonstration that it has not engaged in 36 a commerce-related or investment-related boycott, divestment, or sanctions 37 activity targeting Israel, the company may be included on the list of prohibited 38 investments no sooner than ninety days following the date on which written 39 notice was sent to the company as provided in Subsection C of this Section. 40 F. If a company is included on the list of prohibited investments because 41 the company has engaged in a commerce-related or investment-related boycott, 42 divestment, or sanctions activity targeting Israel and ceases the activity that 43 caused the company to be included on the prohibited investments list and the 44 company provides sufficient documentation to the treasurer indicating that the 45 company has ceased the activity, the treasurer shall remove the company from 46 the list of prohibited investments."

1 AMENDMENT NO. 25

2 On page 6, after line 6, insert the following:

3 "Section 4. The Louisiana Law Institute is hereby directed to renumber the
definitions in R.S. 39:100.151, with numbering to place definitions in alphabetical
order, and to change the corresponding citations to reflect the alphabetized and
renumbered definitions."