

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 249

2017 Regular Session

Chabert

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

FUNDS/FUNDING. Provides for disbursement of certain revenue from the Coastal Protection and Restoration Fund for hurricane protection purposes. (7/1/17)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Specify that proposed law provides for allocations rather than dedications of certain revenues for hurricane protection projects.
2. Change the allocation percentages for hurricane protection projects.
3. Provide modification of the allocation of revenue, with certain approvals, if the Coastal Protection and Restoration Authority is unable to meet the allocations in proposed law in any fiscal year.
4. Removes use of monies for operation and requires that monies be allocated solely for construction and maintenance of hurricane protection projects and prohibits use of monies for administrative costs or other expenses not related to construction and maintenance of the projects.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 249 Engrossed

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Proposed law provides that, beginning with FY 2022, a portion of the total federal revenues received by the state generated from Outer Continental Shelf oil and gas activity shall be allocated solely for construction and maintenance of hurricane protection projects that are included in or consistent with the master plan as follows:

- (i) For FY 2022 through 2024, a minimum of 40%.
- (ii) For FY 2025 through 2027, a minimum of 45%.
- (iii) For FY 2028 and subsequent fiscal years, a minimum of 50%.

Proposed law further provides that, if the total federal revenues received by the state generated from Outer Continental Shelf oil and gas activity are less than \$100 million in any fiscal year, then the minimum allocations shall not apply.

Proposed law authorizes the Coastal Protection and Restoration Authority (Authority) to offset the funds allocated for hurricane protection projects in proposed law with funds from other available sources.

Proposed law provides that if the Authority is unable to meet the allocations in proposed law in any fiscal year, the authority may modify the allocation for that fiscal year, subject to prior approval of the Coastal Protection and Restoration Authority Board and the Joint Legislative Committee on the Budget.

Proposed law requires that revenues received by the state and allocated to a levee district be utilized exclusively for construction and maintenance of hurricane protection projects. Prohibits use of these revenues for administrative costs or other expenses not related to construction or maintenance of hurricane protection projects.

Effective July 1, 2017.

(Adds R.S. 49:214.5.4(E)(5))

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