

## RÉSUMÉ DIGEST

ACT 65 (HB 431)

2017 Regular Session

Schexnayder

Prior law declared that the purpose of co-operative marketing associations was to promote, foster, and encourage the intelligent and orderly marketing of agricultural products through co-operation; to eliminate speculation, unnecessary middlemen, and waste; to make the distribution of agricultural products as direct as can be efficiently done between producer and consumer; and to stabilize the marketing of agricultural products.

New law changes prior law by declaring that the sole purpose of co-operative marketing associations is to promote, foster, and encourage intelligent and orderly marketing of agricultural products through co-operation.

Existing law provides that an association may be organized to engage in any activity in connection with the marketing or selling of the agricultural products of its members, or with the harvesting, preserving, drying, processing, manufacturing, canning, packing, grading, storing, handling, shipping, or utilizing thereof, or the manufacturing or marketing of by-products thereof; or in connection with the manufacturing, selling, or supplying to its members of machinery, equipment or supplies; or more of the activities specified herein; or in the financing of the above enumerated activities.

New law adds that an association may be organized to represent the interest of its members or for any lawful activity for which corporations may be formed under the laws of the state of La.

Existing law grants each association incorporated under existing law the power to engage in any activity in connection with the marketing, selling, harvesting, preserving, drying, processing, manufacturing, canning, packing, grading, storing, handling, or utilization of any agricultural product produced or delivered to it by its members; or the manufacturing or marketing of the by-products thereof; or in connection with the purchase, hiring, or use by its members of supplies, machinery, or equipment, or in the financing of any such activities.

New law adds the power for an association to represent the interest of its members or engage in any activity for which corporations may be formed under the laws of the state of La. Also, removes a general prior law provision empowering an association to engage in any activities specified in existing law.

Effective August 1, 2017.

(Amends R.S. 3:121, 124, and 125(1))