DIGEST

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HB 571 Original

2018 Regular Session

Leopold

Abstract: Relative to the donation of property to certain parishes, prevents the extinguishment of reversionary rights when such parishes become both the owner of the property and the holder of reversionary rights.

<u>Proposed law</u> provides that any parish that is governed by a home rule charter and has a population of not less 22,500 and not more than 23,500 reversionary interests in property donated to the parish cannot be extinguished by confusion if the reversionary interests are transferred to the same parish. Provides that the parish may stand as both owner of the donated property and owner of the reversionary interests in such property.

(Adds R.S. 33:4718.1)