SLS 18RS-299 **ENGROSSED**

2018 Regular Session

SENATE BILL NO. 36

SB 36 Engrossed

BY SENATOR JOHN SMITH

INSURERS. Provides relative to continuing education requirements for insurance producers. (8/1/18)

| 1 | AN ACT |
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| 2 | To enact R.S. 22:1573(N), relative to continuing education requirements for insurance |
| 3 | producers; to provide for reciprocity of license renewal; and to provide for related |
| 4 | matters. |
| 5 | Be it enacted by the Legislature of Louisiana: |
| 6 | Section 1. R.S. 22:1573(N) is hereby enacted to read as follows: |
| 7 | §1573. Continuing education requirements |
| 8 | * * * |
| 9 | N. The continuing education requirements for renewal of a license shall |
| 10 | not apply to a nonresident licensee who satisfies the continuing education |
| 11 | requirements for his home state and whose home state gives continuing |
| 12 | education credit to resident licensees of this state on a reciprocal basis. |
| | The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper. |
| | |

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Present law provides continuing education requirements for renewal of an insurance producer's La. license. Exempts licensees who are at least 65 years old under certain

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Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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circumstances.

<u>Proposed law</u> retains <u>present law</u> and exempts any nonresident licensee who meets the continuing education requirements for his home state and whose home state gives continuing education credit to resident licensees of this state on a reciprocal basis.

Effective August 1, 2018.

(Adds R.S. 22:1573(N))