
DIGEST

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HB 155 Engrossed

2018 Regular Session

Stokes

Abstract: Continues authority of the La. Tax Commission to impose fees for the assessment of public service, insurance company, and financial institution properties, and increases the amount of the fees for assessment of insurance companies and financial institutions.

Present law authorizes the La. Tax Commission to impose fees for the assessment of public service, insurance company, and financial institution properties. The fee amounts authorized for the period beginning July 1, 2014, and ending June 30, 2018, are:

- (1) .0004% for public service properties
- (2) .000015% for insurance companies
- (3) .000015% for financial institutions

Proposed law changes present law concerning the fees payable for the assessment of public service properties by extending the authority for imposition of the fee for the period from July 1, 2018 through June 30, 2022.

Proposed law changes present law concerning the fees payable for the assessment of insurance companies and financial institutions by extending the authority to impose the fee for the period of July 1, 2018, through June 30, 2022, and by increasing the amount of the fees as follows:

- (1) Insurance companies, from .000015% to .0003%
- (2) Financial institutions, from .000015% to .0003%

Effective July 1, 2018.

(Amends R.S. 47:1838(intro. para.) and (1) - (3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Remove the fee increase on assessments of public service properties.

