
DIGEST

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HB 489 Reengrossed

2018 Regular Session

Carmody

Abstract: Requires the La. Used Motor Vehicle Commission to report certain information collected from salvage pools and salvage disposal sales transactions.

Present law (R.S. 32:808(B)) provides that when a bid card is not required in order to purchase a vehicle, a transaction fee of \$5.00 shall be collected and remitted monthly, electronically or otherwise, and transmitted to the commission by the owner or operator of the salvage pool in connection with the sale of each vehicle.

Proposed law retains present law.

Proposed law requires the La. Used Motor Vehicle Commission to report monthly to the Dept. of Revenue (dept.) the information received from salvage pools or salvage disposal sales.

Proposed law authorizes the dept., in the discretion of its secretary, to share with or furnish to the commission any information either collected or retained in accordance with the provisions of proposed law.

(Adds R.S. 32:808(C) and R.S. 47:1508(B)(42))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make a technical change.

The House Floor Amendments to the engrossed bill:

1. Remove the requirement that the commission send a monthly report of register information to the Department of Revenue.
2. Require the commission to report information received from salvage pools or salvage disposal sales.
3. Remove the requirement that the commission promulgate rules.