The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry G. Jones.

DIGEST 2018 Regular Session

Hewitt

<u>Present law</u> relative to credit reporting agencies provides that such agencies may impose a reasonable charge on a consumer for initially placing a security freeze on a consumer file. The amount of the charge may not exceed \$10. The charge to temporarily lift the security freeze may not exceed \$8 per request. At no time shall the consumer be charged for revoking the freeze.

<u>Present law</u> further provides that on January first of each year, a credit reporting agency may increase the charge for placing a security alert based proportionally on changes to the Consumer Price Index with fractional changes rounded to the nearest twenty-five cents.

<u>Present law</u> further provides exceptions whereby the consumer will be charged zero dollars by the consumer reporting agency placing the security freeze if any of the following applies:

- (1) If the consumer is a victim of identity theft and, upon the request of the consumer reporting agency, provides the credit reporting agency with a police report.
- (2) If the consumer is 62 years of age or older.

<u>Proposed law</u> deletes <u>present law</u> and provides that at no time shall the consumer be charged for placing or reinstating a security freeze, or for temporarily lifting or revoking the freeze.

(Amends R.S. 9:3571.1(W))

SB 127 Engrossed

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Revises language to provide that at no time shall the consumer be charged for placing or reinstating a security freeze, or for temporarily lifting or revoking the freeze.