

2018 Regular Session

HOUSE BILL NO. 513

BY REPRESENTATIVES STEVE CARTER, BAGLEY, BERTHELOT, BOUIE, BRASS, CARMODY, GARY CARTER, DAVIS, DEVILLIER, DWIGHT, FALCONER, FOIL, HILFERTY, HOFFMANN, JEFFERSON, LEGER, LEOPOLD, MAGEE, PIERRE, POPE, REYNOLDS, THOMAS, WRIGHT, AND ZERINGUE AND SENATOR BISHOP

FUNDS/FUNDING: Requires a portion of the monies in the Unclaimed Property Leverage Fund to be dedicated to the Louisiana Early Childhood Education Fund

1 AN ACT

2 To amend and reenact R.S. 17:407.30(B) and (D) and to enact R.S. 9:165(D) and R.S.  
3 17:407.30(H), relative to the Louisiana Early Childhood Education Fund; to provide  
4 for the uses of the fund; to provide for the deposit of the proceeds of the sale of  
5 unclaimed property into the fund; to require the State Board of Elementary and  
6 Secondary Education to submit a written report on the status and effectiveness of the  
7 fund; to provide for effectiveness; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 9:165(D) is hereby enacted to read as follows:

10 §165. Deposit of funds

11 \* \* \*

12 D. In Fiscal Years 2018-2019 through 2021-2022, of the monies remaining  
13 after deducting the amount needed to cover administrative costs and the deposits into  
14 the Unclaimed Property Leverage Fund as provided in Subsections B and C of this  
15 Section, the state treasurer shall deposit into the Louisiana Early Childhood  
16 Education Fund, ten million dollars per fiscal year of the funds received by the  
17 administrator under this Chapter.

1 Section 2. R.S. 17:407.30(B) and (D) are hereby amended and reenacted and R.S.  
2 17:407.30(H) is hereby enacted to read as follows:

3 §407.30. Louisiana Early Childhood Education Fund

4 \* \* \*

5 B. ~~Any~~ Ten million dollars per fiscal year from unclaimed property as  
6 required under R.S. 9:165(D) and appropriations, public or private grants, gifts, or  
7 donations received by the state or the Department of Education for the purposes of  
8 this Section, other than federal funds for the Child Care and Development Fund  
9 Program, shall be credited to the fund.

10 \* \* \*

11 D. The fund shall be administered by the State Board of Elementary and  
12 Secondary Education.

13 (1) In the event that there are eligible parents or legal custodians of children  
14 on the Child Care Assistance Program waiting list maintained by the state  
15 Department of Education, the state board shall ensure that funds be used to support  
16 those parents or legal custodians in the order in which their applications have been  
17 approved.

18 (2) Upon elimination of any Child Care Assistance Program waiting list  
19 maintained by the state Department of Education, ~~Monies monies~~ in the fund shall  
20 be awarded to local entities approved by the state board for the purpose of funding  
21 early childhood care and education slots through the Child Care Assistance Program  
22 in Type III early learning centers that have at least one classroom with children age  
23 fifteen months or younger if a local entity provides funds from nonstate sources. No  
24 such award shall be made unless the local entity's financial commitment to the  
25 project proposed for funding provides matching funds from nonstate sources at a rate  
26 of at least two to one.

27 \* \* \*

1           H. By not later than October 1, 2023, the state board shall submit a written  
 2           report to the House Committee on Education and the Senate Committee on  
 3           Education on the status and effectiveness of the fund created by this Section.

4           Section 3. This Act shall become effective on July 1, 2018; if vetoed by the governor  
 5 and subsequently approved by the legislature, this Act shall become effective on July 1,  
 6 2018, or on the day following such approval by the legislature, whichever is later.

#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 513 Reengrossed

2018 Regular Session

Steve Carter

**Abstract:** Dedicates \$10 million per year from FY19 through FY22 from the proceeds of the sale of unclaimed property to be deposited into the La. Early Childhood Education Fund and allows the fund to be used to eliminate the waiting list for the Child Care Assistance Program.

Present law provides for the deposit of proceeds from the sale of abandoned property. Requires \$15 million to be deposited each year into the Unclaimed Property Leverage Fund for bonds and direct payments of highway construction on I-49. Proposed law additionally requires that \$10 million of the proceeds from abandoned property be deposited each year into the La. Early Childhood Education Fund. Otherwise retains present law.

Proposed law retains present law and provides that after satisfaction of the requirements of present law concerning the disposition of certain monies in the Unclaimed Property Leverage Fund, adds a deposit of \$10 million per year for FY19 through FY22 for deposit into the La. Early Childhood Education Fund.

Proposed law requires that the State Bd. of Elementary and Secondary Education ensure that funds be used to support parents on a waiting list for the Child Care Assistance Program prior to awarding monies to local entities. Further requires the state board to submit a written report, by Oct. 1, 2023, to the House and Senate education committees on the status and effectiveness of the fund.

Effective July 1, 2018.

(Amends R.S. 17:407.30(B) and (D); Adds R.S. 9:165(D) and R.S. 17:407.30(H))

#### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Education to the original bill:

1. Add a requirement that the state board submit a report to the House and Senate education committees on the status and effectiveness of the fund.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Change the dedication from \$10 million each year in perpetuity to a four year dedication (FY19 through FY22) of \$10 million per year.