## SENATE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 537 by Senator Luneau

## 1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "relative to" delete the remainder of the line and delete line 3 and
- insert "placement of a minor's funds from settlements or judgments; to provide for court
- 4 order and approval concerning payment into the court registry, structured agreements,
- investments, trusts and other actions for funds from such judgments or" 5
- AMENDMENT NO. 2
- On page 1, line 8, after "minor's" delete the remainder of the line and insert "funds from
- 8 settlement or judgment"
- 9 AMENDMENT NO. 3
- On page 1, line 9, after "Upon" insert "a" and after "judgment" delete the remainder of the 10
- line and lines 10 through 17 and insert 11
- 12 "that results in funds to be paid to a minor, the court may enter an order 13 pursuant to Articles 4272 and 4521 that the money be:
- 14 (1) Paid directly into the registry of the court for the minor's account, to 15 be withdrawn and invested directly in an investment as approved by the court.
- (2) Paid under a structured settlement agreement as approved by the 16
- 17 court.
- 18 (3) Invested directly in an interest-bearing investment as approved by
- 19 the court.
- 20 (4) Placed in trust in accordance with the Louisiana Trust Code to be
- 21 administered by an individual or corporate trustee.
- 22 (5) Any combination of Paragraphs (1) through (4) of this Article."
- 23 AMENDMENT NO. 4
- 24 On page 2, delete lines 1 and 2