The original instrument was prepared by Xavier I. Alexander. The following digest, which does not constitute a part of the legislative instrument, was prepared by Nancy Vicknair.

DIGEST 2018 Regular Session

SB 537 Reengrossed

Luneau

<u>Proposed law</u> relative to civil procedure provides that upon a judgment or settlement that results in funds to be paid to a minor, the court may enter an order that the money be:

- (1) Paid directly into the registry of the court for the minor's account, to be withdrawn and invested directly in an investment as approved by the court.
- (2) Paid under a structured settlement agreement as approved by the court.
- (3) Invested directly in an interest-bearing investment as approved by the court.
- (4) Placed in trust in accordance with the Louisiana Trust Code to be administered by an individual or corporate trustee.
- (5) Directed in any combination of the methods listed above.

Effective August 1, 2018.

(Adds C.C.P. Art. 4269.2)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary A to the original bill

1. Revises language relative to orders that may be entered by the court.

Senate Floor Amendments to engrossed bill

1. Makes Legislative Bureau changes.