SENATE SUMMARY OF HOUSE AMENDMENTS

SB 462 2018 Regular Session Martiny

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

PLANNING/ZONING. Provides for the Louisiana Inclusionary Zoning and Workforce Affordable Housing Act. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Removes provision that policies developed not regulate the sale or lease price for a residential housing unit or lot.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 462 Engrossed

2018 Regular Session

Martiny

<u>Present law</u> states legislative findings relative to the need for and the benefits of inclusionary zoning to provide for affordable housing.

<u>Present law</u> allows municipalities and parishes to use inclusionary zoning strategies to promote the development of affordable housing for low and moderate income families.

<u>Present law</u> authorizes any municipality or parish that adopts land use or zoning ordinances, resolutions, or regulations to adopt ordinances to provide for inclusionary zoning to increase the availability of affordable dwelling units.

<u>Proposed law</u> provides that a municipality or parish that adopts land use or zoning ordinances, resolutions, or regulations may adopt ordinances to provide for voluntary economic incentive policies increase the availability of affordable dwelling units within the jurisdiction of the respective municipality or parish. Provides that these policies not cause a restraint on the alienation of real property.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 33:5001, 5002(A) and (B)(2), and 5003 and heading of Part VII of Chapter 14 of Title 33)

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