
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 11 Original

2018 Second Extraordinary Session

Morrell

Present law provides for a variety of tax credit and rebate programs for business.

Present law provides no annual limits on the expenditure for the majority of these tax incentive programs.

Present law provides no termination date for the majority of these tax incentive programs.

Proposed law limits the aggregate amount of each tax incentive that can be claimed per fiscal year on tax returns or rebate claim forms for all taxpayers submitting claims on or after July 1, 2018.

Proposed law further provides a Dec. 31, 2025, termination date for active programs that do not already have a statutory termination date and provides a July 1, 2018, termination date for inactive programs. The aggregate amount that can be claimed during any future fiscal year for these programs and termination dates are as follows:

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|---|--------------|---------------|
| (1) New Jobs credit (R.S. 47:34 and R.S. 47:287.749) | \$500,000 | |
| (2) Neighborhood assistance tax credit (R.S. 47:35) | | Dec. 31, 2025 |
| (3) Tax credit for contributions to educational institutions (R.S. 47:37 and R.S. 47:297.455) | \$1,200,000 | |
| (4) Premium tax credit (R.S. 47:227) | \$40,000,000 | Dec. 31, 2025 |
| (5) Credits arising from refunds by utilities (R.S. 47:265 and R.S. 287.664) | | Dec. 31, 2025 |
| (6) Tax credit for bone marrow donor expense (R.S. 47:287.758 and R.S. 47:297(I)) | | July 1, 2018 |
| (7) Gasoline and special fuels taxes for commercial fisherman (R.S. 47:297(C)) | | Dec. 31, 2025 |
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(8)	Small town doctor and dentist credit (R.S. 47:297(H))	\$450,000	
(9)	Employment of certain first time drug offenders (R.S. 47:297(K))		July 1, 2018
(10)	Industrial tax equalization credit (R.S. 47:3201-3205)	\$4,000,000	Dec. 31, 2025
(11)	Exemptions for manufacturing establishments (R.S. 47:4301-4306)		July 1, 2018
(12)	Employment of the previously unemployed (R.S. 47:6004)		July 1, 2018
(13)	Purchase of qualified new recycling manufacturing or process equipment and/or service contracts (R.S. 47:6005)	\$250,000	Dec. 31, 2025
(14)	Ad valorem tax on inventory (R.S. 47:6006)	\$300,000,000	Dec. 31, 2025
(15)	Ad Valorem tax on natural gas (R.S. 47:6006)	\$6,000,000	Dec. 31, 2025
(16)	Ad valorem tax credit for offshore vessels (R.S. 47:6006.1)	\$54,000,000	Dec. 31, 2025
(17)	Donations to Assist Qualified Playgrounds (R.S. 47:6008)		July 1, 2018
(18)	Basic skills training tax credit (R.S. 47:6009)	\$40,000	Dec. 31, 2025
(19)	Donations of materials, equipment, or instructors made to certain training providers (R.S. 47:6012)		July 1, 2018

(20)	Donations to public elementary or secondary schools (R.S. 47:6013)	\$10,000	Dec. 31, 2025
(21)	Ad valorem tax paid by certain telephone companies (R.S. 47:6014)	\$14,000,000	Dec. 31, 2025
(22)	Research and development tax credit (R.S. 47:6015)	\$5,400,000	Dec. 31, 2025
(23)	New markets tax credit (R.S. 47:6016)	\$1,400,000	Dec. 31, 2025
(24)	New markets jobs premium tax credit (R.S. 47:6016.1)	\$1,400,000	Dec. 31, 2025
(25)	Credit for debt issuance cost (R.S. 47:6017)		July 1, 2018
(26)	Purchases from prison industry enhancement contractors (R.S. 47:6018)		July 1, 2018
(27)	Rehabilitation of Historic Structures (R.S. 47:6019)	\$92,000,000	
(28)	Angel Investor tax credit program (R.S. 47:6020)	\$1,500,000	
(29)	Brownfields investor tax credit (R.S. 47:6021)	\$20,000	
(30)	Digital interactive media credit (R.S. 47:6022)	\$10,000,000	Dec. 31, 2025
(31)	Sound recording investor tax credit (R.S. 47:6023)	\$80,000	
(32)	Citizens property insurance corporation assessment (R.S. 47:6025)	\$12,000,000	Dec. 31, 2025
(33)	Milk producer credit (R.S. 47:6032)	\$1,000,000	Dec. 31, 2025

(34)	Musical and theatrical production income tax credit (R.S. 47:6034)	\$6,000,000	
(35)	Conversion of vehicles to alternative fuel usage (R.S. 47:6035)	\$4,000,000	
(36)	School readiness child care provider tax credit (R.S. 47:6105)	\$5,000,000	Dec. 31, 2025
(37)	School readiness business-supported and grants to resource and referral agencies credit child care credits (R.S. 47:6107)	\$1,500,000	Dec. 31, 2025
(38)	School tuition organizations donation credit (R.S. 47:6301)	\$3,000,000	Dec. 31, 2025
(39)	Procurement processing company rebates (R.S. 47:6351)	\$4,200,000	Dec. 31, 2025
(40)	Enterprise zone program incentives (R.S. 51:1781-1791)	\$41,000,000	Dec. 31, 2025
(41)	Technology commercialization credit (R.S. 51:2351-2356)	\$60,000	
(42)	Modernization tax credit (R.S. 51:2399.1-2399.6)	\$3,700,000	Dec. 31, 2025
(43)	Louisiana quality jobs rebates (R.S. 51:2451-2462)	\$100,000,000	
(44)	Competitive projects payroll incentive program (R.S. 51:3121)	\$300,000	Dec. 31, 2025

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:227, 265, 287.664, 297(C)(1), (H)(1) and (5), 6012(E), 6023(I) and (J), and 6032(F); adds R.S. 47:34(G), 35(E), 37(J), 287.749(F), 287.753(E), 287.755(J), 287.758(D), 297(I)(4) and (K)(4), 3204(M), 3206, 4307, 6004(D), 6005(H) and (I), 6006(G) and (H), 6006.1(H) and (I), 6008(E), 6009(G) and (H), 6013(E) and (F), 6014(G) and (H), 6015(M) and (N), 6016(J) and

(K), 6016.1(O) and (P), 6017(D), 6018(G), 6019(D), 6020(H), 6021(K), 6022(K) and (M), 6025(F), 6032(I), 6034(L), 6035(J), 6105(C) and (D), 6107(D) and (E), 6301(D) and (E), and 6351(I) and (J) and R.S. 51:1787(L), 2357, 2399.3(C), 2399.7, 2463, and 3121(H) and (I))