

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

---

DIGEST

SCR 3 Original

2018 Second Extraordinary Session

Morrell

Proposed joint rule provides that all legislative instruments enacting a new tax preference or amending an existing tax preference shall:

- (1) Provide for either a two, four, or six year sunset date after which no additional tax preference can be earned without an extension.
- (2) Include a provision that will require a review of the value of the tax preference before it can be extended.
- (3) Include a provision setting forth the purpose and policy goals of the tax preference.

Proposed joint rule defines tax preference as a credit, discount, exclusion, exemption, deduction, reduction, rebate, refund, special valuation, special accounting treatment, special rate, or special method of reporting authorized by state law that relates to a tax imposed by this state.

(Adds Jt. Rule No. 21)