

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Bobbie Hunter.

---

DIGEST

SB 14 Original

2018 Second Extraordinary Session

Morrell

Present law provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters. Proposed law retains present law.

Proposed law deems projects included in Section (1)(A) of HB No. 2 of the 2018 R.S. to have timely submitted capital outlay budget request applications for FY 2018-2019 and to have complied with the late approval requirements of present law. Further authorizes these projects to be eligible for lines of credit for FY 2018-2019.

Proposed law deems projects included in Section (1)(B) of HB No. 2 of the 2018 R.S. to have until the governor signs the bill or the lapse of time for bills to become law without the governor's signature, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law.

Effective upon signature of governor or lapse of time for gubernatorial action.