
SENATE COMMITTEE AMENDMENTS

2018 Second Extraordinary Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 15 by Senator Donahue

1 AMENDMENT NO. 1

2 On page 1, delete lines 1 through 4, and insert:

3 "To enact R.S. 39:24.2, relative to tax credits and"

4 AMENDMENT NO. 2

5 On page 1, delete lines 8 through 17, and insert:

6 "Section 1. R.S. 39:24.2 is hereby enacted to read as follows:

7 **§24.2. Incentive expenditure program annual report**

8 **A. The Department of Revenue shall perform an annual comprehensive**
9 **return on investment analysis for all incentive expenditures, as defined by R.S.**
10 **39:2. This return on investment analysis shall be performed by the department**
11 **regardless of which agency administers the incentive expenditure program. The**
12 **department shall make a report of the results to the commissioner of**
13 **administration no later than October fifteenth each year. The report shall**
14 **include a ranking of the incentive expenditure programs by return on**
15 **investment.**

16 **B. Upon receipt of the return on investment analysis from the**
17 **Department of Revenue, the commissioner of administration shall review the**
18 **incentive expenditures in conjunction with the agencies that administer the**
19 **incentive expenditures and make recommendations to the Joint Legislative**
20 **Committee on the Budget regarding each incentive expenditure program at the**
21 **January meeting following receipt of the analysis. The commissioner shall**
22 **recommend one or more of the following with respect to each incentive**
23 **expenditure program:**

24 **(1) Make specific modifications to the incentive expenditure program to**
25 **improve the return on investment.**

26 **(2) Eliminate the incentive expenditure program, either immediately or**
27 **by phase-out.**

28 **(3) Authorize structured pay-outs of rebates or structured usage of**
29 **credits for the incentive expenditure program.**

30 **(4) Convert a current incentive expenditure program to a loan or grant**
31 **program.**

32 **(5) Provide for annual front or back end caps for the incentive**
33 **expenditure program.**

34 **(6) Require a specific appropriation for the incentive expenditure**
35 **program.**

36 **(7) Make no changes to the incentive expenditure program.**

37 **C. The commissioner's recommendations shall ensure that no executed**
38 **incentive expenditure contract is impaired.**

39
40 AMENDMENT NO. 3

41 Delete pages 2 through 4 in their entirety

42 AMENDMENT NO. 4

43 On page 5, delete lines 1 through 27