RÉSUMÉ DIGEST

ACT 400 (SB 46)

2018 Regular Session

Appel

<u>Prior law</u> required the Board of Regents to formulate and make timely revision of a master plan for postsecondary education that includes a formula for the equitable distribution of funds to institutions of postsecondary education. <u>Prior law</u> further required the board to establish a mission for each public university system and for each institution within each system and to include these mission statements in the master plan.

<u>New law</u> retains <u>prior law</u> and additionally requires the Board of Regents to review and revise, as necessary, the master plan for postsecondary education and the mission statements for each public college and university system at least once every four years.

<u>New law</u> requires the Board of Regents to review and submit a revised master plan for postsecondary education to the governor and the legislature not later than September 1, 2019.

<u>Prior law</u> required the Board of Regents to report annually to the legislature and the governor on the status of higher education relative to the mission statements, including revisions since the last report and any recommendations for legislative or gubernatorial action.

<u>New law</u> retains <u>prior law</u> and additionally specifies that the annual report be submitted no later than January 30th of each year.

Effective upon signature of the governor (May 23, 2018).

(Amends R.S. 17:3128(A) and (B)(1) and (2))