

ACT No. 4

2018 Second Extraordinary Session
HOUSE BILL NO. 13
BY REPRESENTATIVE JACKSON

1 AN ACT

2 To amend and reenact Section 6 of Act No. 123 of the 2015 Regular Session of the
3 Legislature, relative to corporate income tax; to provide relative to certain
4 exclusions, exemptions, and deductions; to provide for the effectiveness of
5 reductions; to provide for applicability; to provide for an effective date; and to
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. Section 6 of Act No. 123 of the 2015 Regular Session of the Legislature
9 is hereby amended and reenacted to read as follows:

10 * * *

11 Section 6.(A) The provisions of Sections 1 and 2 of this Act shall become
12 effective on July 1, 2015, and shall remain effective through June 30, 2018. The
13 provisions of Sections 3 and 4 of this Act shall become effective on July 1, 2018.

14 (B) The provisions of Sections 1 and 2 of this Act shall apply to an exclusion
15 from taxable income and a claim for a deduction made on the return for each of the
16 taxable years beginning during the calendar years of 2015, 2016, and 2017,
17 regardless of the date the original or any amended return for the period is filed.

18 (C) If a return is filed on or after July 1, 2015, regardless of the taxable year
19 to which the return relates based on Section 5(A) of this Act, then any portion of an
20 exclusion or deduction disallowed under the provisions of Sections 1 or 2 of this Act,
21 shall not be claimed or allowed as an exclusion or deduction under the provisions of

