

## RÉSUMÉ DIGEST

**ACT 53 (HB 87)**

**2018 Regular Session**

**James**

Existing law provides for the La. Student Tuition Assistance and Revenue Trust (START) Program, an education savings program for certain expenses associated with enrolling in an institution of postsecondary education. Defines "institution of postsecondary education" as follows:

- (1) A state college, university, or technical college or institute or independent college or university located in La. that is approved by the U.S. Secretary of Education.
- (2) A public or independent college or university located outside La. that is approved by the U.S. Secretary of Education.
- (3) A proprietary school licensed by the Bd. of Regents pursuant to existing law.

New law broadens this definition to include a proprietary school that is located outside La., licensed by an out-of-state public postsecondary education board, accredited by a recognized national or regional accrediting body, and eligible to participate in a program under Title IV of the Higher Education Act of 1965.

Effective August 1, 2018.

(Amends R.S. 17:3092(5))