RÉSUMÉ DIGEST

ACT 500 (HB 47)

2018 Regular Session

Bishop

Existing law allows a person or entity to enter into a cooperative endeavor agreement to withdraw running surface water. The initial term of the agreement is limited to two years.

<u>Prior law</u> prohibited any new cooperative endeavor agreement to be entered into for which an application was received by the Dept. of Natural Resources after Dec. 31, 2018.

<u>New law</u> retains <u>prior law</u> but extends the date for which an application can be received <u>from</u> Dec. 31, 2018, <u>to</u> Dec. 31, 2020.

<u>Prior law</u> authorized renewal of agreements in two-year increments but specified that such agreements can terminate no later than Dec. 31, 2020.

<u>New law</u> retains <u>prior law</u> but extends the final termination date <u>from</u> Dec. 31, 2020, <u>to</u> Dec. 31, 2028.

Effective August 1, 2018.

(Amends R.S. 30:961(E))