The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST 2019 Regular Session

Peacock

<u>Present law</u> levies a temporary 0.45% state sales and use tax that will expire on June 30, 2025, and is deposited into the state general fund.

<u>Proposed law</u> retains the present law tax levy and expiration date.

<u>Proposed law</u> dedicates a portion of the avails of the temporary tax to the Construction Subfund of the Transportation Trust Fund (TTF) beginning July 1, 2020.

<u>Proposed law</u> increases the portion dedicated to the TTF each year for the life of the temporary tax such that by the last year of the tax 100% of the temporary tax is deposited into the TTF.

<u>Proposed law</u> provides that avails of the temporary sales tax dedicated to the TTF may be used only for project delivery, construction, and maintenance of state preservation and bridge projects.

<u>Proposed law</u> requires that a minimum of fifty percent of the temporary sales tax dedicated to the TTF be allocated equally among the nine multi-parish highway districts.

Effective August 1, 2019.

SB 21 Original

(Amends R.S. 47:321.1(G))