
DIGEST

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HB 88 Original

2019 Regular Session

Marcelle

Abstract: Reinstates the effectiveness of the annual sales tax holiday occurring in August and the annual sales tax holiday for hurricane-preparedness items and supplies occurring in May.

Present law imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies in the following amounts:

R.S. 47:302 - 2%
R.S. 47:321 - 1%
R.S. 47:321.1 - .45%
R.S. 47:331 - .97%
R.S. 51:1286 - .03%

Present law authorizes a state sales and use tax holiday for the first \$2,500 on the sales price of consumer purchases of tangible personal property occurring on the first consecutive Friday and Saturday in August. Present law further authorizes an annual state sales and use tax holiday for the first \$1,500 on the sales price of purchases of hurricane-preparedness items or supplies occurring on the last weekend in May.

Present law suspends numerous exemptions from the four levies of state sales and use tax (R.S. 47:302, 321, 321.1, and 331) through June 30, 2025, including the sales tax holidays in present law.

Proposed law changes present law by adding the sales and use tax holidays in present law occurring in August and May of each year to the list of exemptions that are effective through June 30, 2025.

Effective July 1, 2019.

(Adds R.S. 47:302(BB)(110), 321(P)(111), 321.1(I)(111), and 331(V)(111))