DIGEST

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HB 128 Original

2019 Regular Session

Anders

Abstract: Requires that all persons who apply for any license or certificate of authority shall keep their application and any supplemental information current pending review by the commissioner of insurance.

<u>Present law</u> requires, in order to transact a business of insurance in this state, a person to be properly qualified as an insurer of a type permitted by law by applying for a license or certificate of authority with the commissioner of insurance.

<u>Proposed law</u> extends <u>present law</u> to provide that all persons applying for a license or certificate of authority shall keep their application and any supplemental information current while pending review by the commissioner of insurance.

Effective July 1, 2019.

(Adds R.S. 22:12.1)