

Tax Type (Listed in order of magnitude by FYE 6-18)	FYE 6-16	FYE 6-17	FYE 6-18	FYE 6-19 (projected)	FYE 6-20 (projected)
1. Sales Tax ¹	\$ 2,673,081,614	\$ 2,398,902,490	\$ 2,436,448,649	\$ 2,314,237,000	\$ 2,360,330,000
2. Income Tax - <i>Individual</i> ²	2,129,365,964	2,124,548,165	2,151,141,465	2,086,210,000	1,959,872,000
3. Income Tax - <i>Corporation</i> ³	1,097,058,193	1,336,369,522	1,074,502,896	1,098,275,000	1,106,584,000
4. Tax Incentive and Exemption Contracts ⁴	436,858,286	394,150,673	361,380,933	476,500,000	516,330,000
5. Petroleum Products Tax ⁵	220,009,131	224,241,204	243,597,229	247,093,000	250,923,000
6. Tobacco Tax	190,386,075	199,120,201	175,291,078	189,274,000	182,273,000
7. Natural Resources - <i>Severance</i>	195,956,452	160,690,814	168,241,375	242,498,000	234,821,000
8. Corporation Franchise Tax	10,224,932	9,428,783	14,730,333	17,363,000	21,699,000
9. Income Tax - <i>Fiduciary</i> ⁶	11,439,098	10,252,733	12,503,888	Unable to anticipate	Unable to anticipate
10. Liquors - <i>Alcoholic Beverage Taxes</i>	2,826,374	3,318,901	2,896,843	2,814,000	2,841,000
11. Public Utilities and Carriers Taxes ⁷	1,906,620	1,404,927	2,372,946	2,157,000	1,769,000
12. Telecommunications Tax ⁷	Negligible	11,597	49,063	70,000	72,000
13. Hazardous Waste Disposal Tax ⁷	16,564	14,024	11,931	17,000	15,000
Total Tax Revenue Loss	\$ 6,969,129,303	\$ 6,862,454,034	\$ 6,643,168,629	\$ 6,676,508,000	\$ 6,637,529,000

Footnotes for Summary of all Taxes

- Due to the potential of taxpayer reporting errors on Form R-1029, Louisiana Department of Revenue Sales Tax Return, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
- The FYE 6-16 and 6-17 revenue loss amount has been restated to include the revenue loss amount associated with the Composite Partnership return.
- The FYE 6-16 and FYE 6-17 estimated revenue loss amount has been revised to reflect the correct revenue loss.
- The FYE 6-16 and FYE 6-17 tax revenue loss amounts have been restated to include the revenue loss amounts for Fiduciary Income Tax and the revenue loss amounts associated with the Composite Partnership return which is now included in the Individual Income Tax revenue loss.
- The FYE 6-16 and 6-17 revenue loss for this credit has been restated to conform with the FYE 6-18 presentation.
- The revenue loss for this tax was not included in previous reports.
- The revenue loss is included in the Miscellaneous Tax table.