## SLS 19RS-247

## ORIGINAL

2019 Regular Session

SENATE BILL NO. 75

## BY SENATOR LAMBERT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS. Provides for changes in the producer of record upon written request of the policyholder or first named insured. (7/1/19)

1	AN ACT
2	To amend and reenact R.S. 22:1564(B)(2), relative to insurance producers of record; to
3	provide for the change of producer of record upon the written request of the owner
4	of the policy or first-named insured; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 22:1564(B)(2) is hereby amended to read as follows:
7	§1564. Producers of record
8	* * *
9	B. * * * *
10	(2) Except as provided in Paragraph (1) of this Subsection upon written
11	request of the owner of the policy or the first-named insured if there are
12	multiple insureds under a particular contract, no insurer or producer shall cancel
13	and rewrite any such contracts during the term of such contract or until the renewal
14	date of the contract, whichever occurs first, which would change the producer of
15	record.
16	* * *
17	Section 2. This Act shall become effective on July 1, 2019.

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions. The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

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Lambert

<u>Present law</u> requires an insurer to retain the producer of record who wrote the policy or bonds for the full term of the contract or until the renewal date or termination of the contract, whichever occurs first.

<u>Proposed law</u> permits the owner of a policy, or first-named insured if there are multiple insureds under a particular contract, to authorize an insurer or producer to cancel and rewrite a contract during the term of such contract which would change the producer of record.

Effective July 1, 2019.

(Amends R.S. 22:1564(B)(2))