
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

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| SB 75 Original | DIGEST 2019 Regular Session | Lambert |
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Present law requires an insurer to retain the producer of record who wrote the policy or bonds for the full term of the contract or until the renewal date or termination of the contract, whichever occurs first.

Proposed law permits the owner of a policy, or first-named insured if there are multiple insureds under a particular contract, to authorize an insurer or producer to cancel and rewrite a contract during the term of such contract which would change the producer of record.

Effective July 1, 2019.

(Amends R.S. 22:1564(B)(2))