
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

SB 122 Original	DIGEST 2019 Regular Session	Chabert
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Present constitution provides that all property is subject to ad valorem taxation unless specifically exempted including inventory.

Present constitution provides for specifically enumerated exemptions including a homestead exemption.

Proposed constitutional amendment authorizes an ad valorem tax exemption for goods held in inventory as provided by law.

Specifies submission of the amendment to the voters at the statewide election to be held on October 12, 2019.

(Adds Const. Art. VII, Sec. 21(O))