## SLS 19RS-318

## ORIGINAL

2019 Regular Session

SENATE BILL NO. 157

BY SENATOR LAFLEUR

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides for the creation, transfer, dedication, deposit, and use of certain funds in the state treasury. (gov sig)

1	AN ACT
2	To provide for the creation, transfer, dedication, deposit, and use, as specified, of certain
3	treasury funds; to provide for an effective date; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. Notwithstanding any provision of law to the contrary, the state treasurer
6	is hereby authorized and directed to transfer \$77,013,301 to be comprised wholly of
7	nonrecurring revenues out of the state general fund from the Fiscal Year 2017-2018 surplus,
8	as recognized by the Revenue Estimating Conference, to the Budget Stabilization Fund.
9	Section 2. This Act shall become effective upon signature by the governor or, if not
10	signed by the governor, upon expiration of the time for bills to become law without signature
11	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
12	vetoed by the governor and subsequently approved by the legislature, this Act shall become
13	effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

SB 157 Original

DIGEST 2019 Regular Session

LaFleur

<u>Proposed law</u> provides for the creation, transfer, dedication, deposit, and use, as specified, of certain treasury funds.

<u>Proposed law</u> transfers \$77,013,301 out of the Fiscal Year 2017-2018 surplus to the Budget Stabilization Fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.