
DIGEST

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HB 507 Original

2019 Regular Session

Abramson

Abstract: Levies a 7% tax on the gross sales of therapeutic marijuana and dedicates the avails of the tax into the New Opportunities Waiver Fund.

Present law establishes an annual license fee of \$100,000 for a license to produce marijuana for therapeutic use, an annual permit fee of \$100 for the administrative and inspection costs associated with producing marijuana for therapeutic use, and a nonrefundable application fee of \$10,000 to apply for the license to produce marijuana for therapeutic use. Proposed law retains present law.

Present law mandates that the Dept. of Agriculture and Forestry receive an amount not to exceed 7% of the gross sales of therapeutic marijuana.

Proposed law changes present law to levy a tax of 7% of the gross sales of therapeutic marijuana and dedicates the avails of the tax into the New Opportunities Waiver Fund.

Effective July 1, 2019.

(Amends R.S. 40:1046(H)(8)(a))