
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by LG Sullivan.

SB 108 Engrossed

DIGEST
2019 Regular Session

Gary Smith

Present law (R.S. 22:1443) provides the premium rate set for commercial surety underwriters writing criminal bail bonds in the various courts throughout the state is 12% of the face amount of the bond, or \$120, whichever is greater.

Proposed law retains present law.

Proposed law, applicable to any parish with a population between 300,000 and 400,000 persons according to the latest decennial census, provides that to the extent an additional 1% has been collected under color of the provisions of Act 350 of the 2005 Regular Session, no repayment of overcollections as determined by the commissioner shall be required.

Present law (R.S. 22:822) provides a licensing fee for all commercial surety underwriters who write criminal bail bonds that is generally 2% of the dollar value of liability underwritten by the commercial surety. Provides that in Orleans Parish, the applicable rate is 3%. Provides for distribution of the proceeds of the fee to various agencies involved in the justice system.

Proposed law retains present law.

Proposed law specifies that in any parish with a population between 300,000 and 400,000 persons according to the latest decennial census, the licensing fee shall not be more than 2%.

Effective August 1, 2019.

(Amends R.S. 22:1443)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill

1. Deletes provision increasing the premium for any parish with a population between 300,000 and 400,000 persons according to the latest decennial census.
2. Specifies that overcollections made under color of present law shall not be repaid.
3. Provides that the licensing fee in any parish with a population between 300,000 and 400,000 persons according to the latest decennial census shall not be more than 2%.