
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 256 by Representative Jim Morris

1 AMENDMENT NO. 12 On page 1, line 5, after "conditions;" and before "to provide for an" insert "to require the
3 secretary to make certain determinations;"4 AMENDMENT NO. 25 On page 2, line 5, after "Item" and before comma "," insert "or the exemption provided in
6 Item (ii) of this Subparagraph"7 AMENDMENT NO. 38 On page 2, line 7, after "Notwithstanding" and before "Item (i)" insert "the reduced rate set
9 forth in"10 AMENDMENT NO. 4

11 On page 2, delete line 10 in its entirety and insert the following:

12 "this Item, provided all required reports have been timely submitted to the
13 secretary verifying that the well did not produced an average of more than twenty-
14 five barrels of oil per day during the entire calendar month. For purposes of this
15 Item, the secretary shall determine the oil price upon which the exemption for a
16 certified incapable well that produces oil shall be based on July first of each year for
17 the ensuing twelve months based upon the average New York Mercantile Exchange
18 Price per barrel of crude oil per month on the close of business June thirtieth for the
19 prior twelve months."