
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 22
by Representative Bacala

1 AMENDMENT NO. 1

2 On page 2, between lines 2 and 3, insert the following:

3 "(b) "Applicable interest" means interest to be computed using the actual
 4 market rates of return on system assets certified in the system's Public Retirement
 5 Systems' Actuarial Committee approved actuarial valuation reports to the extent
 6 available. For periods where no such approved valuation exists, applicable interest
 7 shall be determined based on the most recent estimate of the system's composite
 8 market rate of return as certified by the system's investment consultant. For any
 9 periods where no estimate is available, the assumed rate of return utilized in the
 10 system's most recent Public Retirement Systems' Actuarial Committee approved
 11 actuarial valuation report shall be used.

12 AMENDMENT NO. 2

13 On page 2, at the beginning of line 3, change "(b)" to "(c)"

14 AMENDMENT NO. 3

15 On page 2, at the beginning of line 10, change "(c)" to "(d)"

16 AMENDMENT NO. 4

17 On page 3, at the beginning of line 5, change "(d)" to "(e)"

18 AMENDMENT NO. 5

19 On page 3, line 13, after "system" delete the period "." and insert "plus applicable interest."

20 AMENDMENT NO. 6

21 On page 3, line 15, after "system" delete the comma "," and insert "plus applicable interest."

22 AMENDMENT NO. 7

23 On page 3, between lines 24 and 25, insert the following:

24 "(d) Prior to making the initial actuarial certification, the actuary designated
 25 pursuant to Paragraph D(1) of this Section and an actuary hired by Baton Rouge shall
 26 agree, in writing, on the actuarial methodology to be used for the initial actuarial
 27 certification and any subsequent actuarial certifications. No other methodology shall
 28 be used for certifications made under this Section."

29 AMENDMENT NO. 8

30 On page 3, line 29, after "applicant" delete the period "." and insert "plus applicable
 31 interest."

1 AMENDMENT NO. 9

2 On page 4, line 2, after "applicant" delete the comma "," and insert "plus applicable interest."

3 AMENDMENT NO. 10

4 On page 4, line 12, after "system" delete the comma "," and insert "plus applicable interest."

5 AMENDMENT NO. 11

6 On page 4, between lines 23 and 24, insert the following:

7 "(7) The system and Baton Rouge shall mediate any disputes under this
8 Subsection before any legal action is commenced by either party."