

## LEGISLATIVE FISCAL OFFICE **Fiscal Note**

HIS 19RS Fiscal Note On: HB 120 143

Bill Text Version: ORIGINAL

Opp. Chamb. Action:

Proposed Amd.: Sub. Bill For .:

**Date:** April 26, 2019

6:38 AM

**Author: BOURRIAQUE** 

Dept./Agy.: Wildlife and Fisheries

Subject: Transfers of monies

Analyst: David Neef

OR SEE FISC NOTE SD RV FISHING/SHRIMP

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Transfers monies in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund

Present law creates the Shrimp Trade Petition Account in the Conservation Fund.

Proposed law requires the transfer of monies remaining in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund.

Effective upon signature of the governor.

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0
REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds Local Funds	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>	\$0 <u>\$0</u>

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

There will be a one time increase in revenue of \$82,092 in FY 20 to the statutorily dedicated Shrimp Marketing and Promotional Fund as a result of the transfer of remaining funds from the Shrimp Trade Petition Account.

The last deposit of revenues from licenses, permits, and fees was in FY 07. The last expenditure was in FY 10. As of 4/25/19 the remaining fund balance in the Shrimp Trade Petition Account is \$82,092.

Senate 13.5.1 >= 9	<u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {S & H}	House	Evan Brasseaux
	\$500,000 Annual Tax or Fee	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Evan Brasseaux
13.5.2 >= :	Change {S & H}		Staff Director